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OF GUYANA

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MONDAY 6TH FEBRUARY, 2023

THE OFFICIAL GAZETTE 6TH FEBRUARY, 2023
LEGAL SUPPLEMENT — A

GUYANA

ACT NO. 3 OF 2023

INCOME TAX (AMENDMENT) ACT 2023

I assent.

Mohamed Irfaan Ali,
President.
6th February, 2023.

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 8 of the Principal Act.
3. Amendment of section 20 of the Principal Act.
4. Amendment of section 36 of the Principal Act.
5. Amendment of section 36A of the Principal Act.
6. Amendment of section 60 of the Principal Act.

AN ACT to amend the Income Tax Act.

A.D. 2023

Enacted by the Parliament of Guyana: -

Short title and commencement.

1.This Act, which amends the Income Tax Act, may be cited as the Income Tax (Amendment) Act 2023 and shall be deemed to come into operation with respect to and from the year of income commencing on 1st January, 2023.

Amendment of section 8 of the Principal Act.

2. Section 8 of the Principal Act is amended in subsections (1) and (4) by the substitution for the words "nine hundred thousand dollars" of the words "one million, twenty thousand dollars".

Amendment of section 20 of the Principal Act.

3. Section 20 of the Principal Act is amended by the substitution for the words "nine hundred thousand dollars" of the words "one million, twenty thousand dollars".

Amendment of section 36 of the Principal Act.

4. Section 36 of the Principal Act is amended by the substitution for the words "one million, eight hundred thousand dollars" of the words "two million, forty thousand dollars".

Amendment of section 36A of the Principal Act.

5.Section 36A of the Principal Act is amended by the substitution for the words "one million, eight hundred thousand dollars" of the words "two million, forty thousand dollars".

Amendment of section 60 of the Principal Act.

6. Section 60 (1) (a) of the Principal Act is amended by the substitution for the words "nine hundred thousand" of the words "one million, twenty thousand dollars".

Passed by the National Assembly on 2nd February,2023.

S.E. Isaacs,
Clerk of the National Assembly.

(Bill No. 3/2023)