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FRIDAY 31ST MARCH, 2023

THE OFFICIAL GAZETTE 31ST MARCH, 2023
LEGAL SUPPLEMENT — B

No. 02/2023

GOVERNMENT NOTICE

NATURAL RESOURCE FUND: NOTIFICATION OF RECEIPTS

Pursuant to Section 33(2) of the Natural Resource Fund Act 2021, notification is hereby given of the receipts of all petroleum revenues paid into the Natural Resource Fund during the period from 01-Jan-2023 to 31-Mar-2023, as follows:

Deposit Date	Deposit Type	Description	Amount (US$)	Amount (G$)
03-Jan-2023	Profit Oil	Payment for lift of profit oil executed on 29-Nov-2022 from the Liza Destiny FPSO.	82,612,294.01	17,224,663,301
23-Jan-2023	Profit Oil	Payment for lift of profit oil executed on 22-Dec-2022 from the Liza Unity FPSO.	75,074,493.46	15,653,031,886
30-Jan-2023	Royalty	Royalty payment related to 2022Q4 production.	57,591,504.37	12,007,828,661
16-Feb-2023	Profit Oil	Payment for lift of profit oil executed on 17-Jan-2023 from the Liza Destiny FPSO	82,248,712.42	17,148,856,540
20-Mar-2023	Profit Oil	Payment for lift of profit oil executed on 03-Feb-2023 from the Liza Unity FPSO.	79,613,822.68	16,599,482,029

Source: Bank of Guyana

NOTE:

1. Profit oil receipts are derived from Government of Guyana lifts of crude oil earned as profit. Royalties are paid on a quarterly basis, thirty (30) days following the end of each calendar quarter. These receipts are reported on a cash basis and are subject to change following price reconciliation.

Ministry of Finance

Dated 31st March 2023