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THE OFFICIAL GAZETTE 6TH FEBRUARY, 2026
LEGAL SUPPLEMENT – C

BILL No. 3 of 2026 *Friday 6th February, 2026*

PARLIAMENT OFFICE
Public Buildings,
Georgetown,
Guyana.

6th February, 2026

The following Bill which will be introduced in the National Assembly is published for general information.

S.E. Isaacs,
Clerk of the National Assembly.

GUYANA

BILL No. 3 of 2026

FISCAL ENACTMENTS (AMENDMENT) BILL 2026

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment to the Income Tax Act.
3. Amendment of section 7 of the Corporation Tax Act.
4. Amendment of Schedule I and II of the Value-Added Tax Act.
5. Amendment of section 6 of the Property Tax Act.
6. Amendment of the First Schedule to the Customs Act.

A BILL

Intituled

AN ACT to amend the Income Tax Act, the Corporation Tax Act, the Value-Added Tax Act, the Property Tax Act and the Customs Act.

A.D. 2026 Enacted by the Parliament of Guyana –

Short title and commencement.

Cap. 81:01
Cap. 81:03
Cap. 81:05
Cap. 81:21
Cap. 82:01

1. (1) This Act, which amends the Income Tax Act, the Corporation Tax Act, the Value-Added Tax Act, the Property Tax Act and the Customs Act, may be cited as the Fiscal Enactments (Amendment) Act 2026.

(2) The amendments to the Income Tax Act and the Corporation Tax Act shall come into operation with respect to and from the year of income commencing on the 1st January, 2026.

(3) The amendments to the Value-Added Tax Act and the Customs Act shall come into operation on the 16th February, 2026.

(4) The amendments to the Property Tax Act shall come into operation with respect to and from the year of income commencing the 1st January, 2025.

Amendments to the Income Tax Act.

Cap. 81:01

2. The Income Tax Act is amended as follows-

(a) in section 8 (1) and (4) by substituting for the words "one million, five hundred and sixty thousand dollars" the words "one million, six hundred and eighty thousand dollars";

(b) in section 20 (1)(a) by substituting for the words "one million, five hundred and sixty thousand dollars" the words "one million, six hundred and eighty thousand dollars";

(c) in section 36 by substituting for the words "three million, one hundred and twenty thousand dollars" the words "three million, three hundred and sixty thousand dollars";

(d) in section 36A by substituting for the words "three million, one hundred and twenty thousand dollars" the words "three million, three hundred and sixty thousand dollars";

(e) in section 60(1)(a) by substituting for the words "one million, five hundred and sixty thousand dollars" the words "one million, six hundred and eighty thousand dollars";

(f) The Fifth Schedule to the Income Tax Act is amended in Part III by deleting the word "Timber".

Amendment of section 7 of the Corporation Tax Act.

Cap. 81:03

3. Section 7 of the Corporation Tax Act is amended as follows –

(a) in paragraph (u), by substituting for the full stop, a semicolon; and

(b) by inserting immediately after paragraph (u), as so amended, the following paragraphs –

"(v) the income arising from agriculture and agro-processing;

(w) the income arising from child care services and elderly care services.".

Amendment of Schedule I and II to the Value-Added Tax Act.

Cap. 81:05

4. The Value-Added Tax Act is amended in Schedule I as follows –

(a) in paragraph 5 by inserting immediately after subparagraph (c) the following –

"(d) a supply of locally produced furniture;

(e) a supply of locally produced jewellery.";

(b) in paragraph 10 by deleting the words "for use in the mining, forestry, agriculture and manufacturing industries and by Toshaos from Amerindian communities";

(c) by substituting for paragraph 19 the following –

"19. Zero-rated for the purposes of section 17 are –

(a) a supply of fire extinguishers and smoke alarms;
(b) a supply of security equipment including security cameras and alarm systems.";

(d) in Schedule II as follows –

(i) in paragraph 4 by inserting immediately after subparagraph 4(m) the following –

"(n) a supply of double cab pickups not exceeding 2,500 cc;

(o) a supply of new vehicles (less than 4 years old), not exceeding 1,500 cc;

(p) a supply of hybrid vehicles not exceeding 2,000 cc.";

(ii) in paragraph 7(b) by substituting for the words "75 hp" the words "150 hp;".

Amendment of section 6 of the Property Tax Act.
Cap. 81:21

5. Section 6 of the Property Tax Act is amended by inserting immediately after paragraph (x) the following paragraph –

"(y) notwithstanding any other provision of this Act, an individual.".

Amendment of the First Schedule to the Customs Act.
Cap. 82:01

6. The First Schedule to the Customs Act is amended in Part III B (ii) as follows –

(a) at item 50A by deleting the words "for use in the hinterland regions";

(b) at item 55, by substituting for the full stop a semicolon;

(c) by inserting immediately after item 55 the following –

"56. security equipment including security cameras and alarm systems;

57. double cab vehicles not exceeding 2,500 cc;

58. outboard motors not exceeding 150 HP.".

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Income Tax Act, Cap. 81:01, the Corporation Tax Act, Cap. 81:03, the Value-Added Tax Act, Cap. 81:05, the Property Tax Act, Cap. 81:21, and the Customs Act, Cap. 82:01, in order to give effect to fiscal measures announced in the National Budget for 2026.

The amendments are intended to increase disposable income, reduce the cost of living, promote local production, stimulate investment in priority sectors, and provide targeted tax and duty relief to individuals and businesses.

Clause 1 provides for the short title and commencement of the Act. The amendments to the Income Tax Act and the Corporation Tax Act are deemed to have come into operation with effect from the year of income commencing on the 1st January, 2026. The amendments to the Value-Added Tax Act and the Customs Act will come into operation on the 16th February, 2026. The amendments to the Property Tax Act are deemed to have come into operation with effect from the year of income commencing on the 1st January, 2025.

Clause 2 amends the Income Tax Act to increase personal allowances and chargeable income thresholds. These amendments are intended to reduce the personal income tax burden on taxpayers and to increase disposable income. Additionally, it seeks to expand the list of products eligible for export allowance to include timber value added products, with the aim of supporting the forestry sector by reducing tax payable for qualifying exporters and improving their competitiveness in international markets.

Clause 3 amends section 7 of the Corporation Tax Act to exempt from Corporation Tax, income arising from agriculture and agro-processing, as well as income arising from child care services and elderly care services. These measures are intended to encourage investment expansion in these priority social and productive sectors.

Clause 4 amends Schedules I and II to the Value-Added Tax Act to provide VAT relief for certain supplies, including locally made furniture, locally produced jewellery, and security equipment such as security cameras and alarm systems. The amendments also provide VAT relief for specified categories of motor vehicles, including double cab pickups and hybrid vehicles, and

update engine capacity limits for certain equipment, including outboard motors. These measures are intended to reduce the cost of living, lower transportation and operating costs, and promote more efficient and environmentally friendly vehicles.

Clause 5 amends section 6 of the Property Tax Act to remove the imposition of property tax on individuals. This amendment is intended to provide direct financial relief to homeowners and individual property owners.

Clause 6 amends the First Schedule to the Customs Act to grant duty-free treatment to specified items, including security equipment, double cab vehicles and outboard motors within prescribed engine capacities. This amendment is intended to reduce import costs and improve access to security equipment and transportation.

The Bill therefore gives effect to the Government's fiscal policy measures for 2026, as reflected in Budget 2026, aimed at enhancing economic activity, supporting households, encouraging local production, and reducing the overall cost of living.

.....

Hon. Dr. Ashni K. Singh, M.P.

Senior Minister in the Office of the President

with Responsibility for Finance.