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WEDNESDAY 29TH JANUARY, 2025

THE OFFICIAL GAZETTE 29TH JANUARY, 2025
LEGAL SUPPLEMENT — B

GUYANA No. 1 of 2025

REGULATIONS

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 117 OF THE INCOME TAX ACT, I MAKE THE FOLLOWING REGULATIONS:-

Citation and commencement.

Reg. 3/1992.

1. These Regulations, which amend the Income Tax (Depreciation Rates) Regulations 1992, may be cited as the Income Tax (Depreciation Rates) (Amendment) Regulations 2025 and shall be deemed to have come into operation on 1st January, 2025.

Amendment of Schedule to the Principal Regulations.

2. The Schedule to the Principal Regulations is amended as follows –

(a) in the column titled "Items", by inserting immediately under the words "Plant and Machinery" the words "Machinery and equipment used by poultry farmers in the poultry industry"; and

(b) in the column titled "Percentage Allowed", by inserting immediately under the word "20" the words "to be written off in the first year by 50 percent, in the second year by 25 percent and in the third year by 25 percent".

Made this 29th day of January, 2025.

Hon. Dr. Ashni K. Singh, M.P.
Minister in the Office of the President
with Responsibility for Finance and the Public Service