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THE OFFICIAL GAZETTE 4TH JULY, 2023
LEGAL SUPPLEMENT — B

No. 03/2023

GOVERNMENT NOTICE

NATURAL RESOURCE FUND: NOTIFICATION OF RECEIPTS

Pursuant to Section 33(2) of the Natural Resource Fund Act 2021, notification is hereby given of the receipts of all petroleum revenues paid into the Natural Resource Fund during the period from 01-Apr-2023 to 30-Jun-2023, as follows:

Deposit Date	Deposit Type	Description	Amount (US$)	Amount (G$)
10-Apr-2023	Profit Oil	Payment for lift of profit oil executed on 10-Mar-2023 from the Liza Unity FPSO.	74,216,496.21	15,474,139,460
10-Apr-2023	Profit Oil	Payment for lift of profit oil executed on 11-Mar-2023 from the Liza Destiny FPSO.	74,054,727.58	15,440,410,700
28-Apr-2023	Royalty	Royalty payment related to 2023Q1 production.	53,256,878.46	11,104,059,159
10-May-2023	Profit Oil	Payment for lift of profit oil executed on 10-Apr-2023 from the Liza Unity FPSO.	87,145,733.95	18,169,885,529
14-Jun-2023	Profit Oil	Payment for lift of profit oil executed on 15-May-2023 from the Liza Destiny FPSO.	74,729,733.63	15,581,149,462
16-Jun-2023	Profit Oil	Payment for lift of profit oil executed on 18-May-2023 from the Liza Unity FPSO.	75,546,324.85	15,751,408,731

Source: Bank of Guyana

NOTE:

1. Profit oil receipts are derived from Government of Guyana lifts of crude oil earned as profit. Royalties are paid on a quarterly basis, thirty (30) days following the end of each calendar quarter. These receipts are reported on a cash basis and are subject to change following price reconciliation.

Ministry of Finance

Dated 4th July 2023