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THE OFFICIAL GAZETTE 4TH JANUARY, 2024
LEGAL SUPPLEMENT — B

No. 01/2024

GOVERNMENT NOTICE

NATURAL RESOURCE FUND: NOTIFICATION OF RECEIPTS

Pursuant to Section 33(2) of the Natural Resource Fund Act 2021, notification is hereby given of the receipts of all petroleum revenues paid into the Natural Resource Fund during the period from 01-Oct-2023 to 31-Dec-2023, as follows:

Deposit Date	Deposit Type	Description	Amount (US$)	Amount (G$)
13-Oct-2023	Profit Oil	Payment for lift of profit oil executed on 14-Sep-2023 from the Liza Destiny FPSO.	96,031,133.77	20,022,491,391
23-Oct-2023	Profit Oil	Payment for lift of profit oil executed on 23-Sep-2023 from the Liza Unity FPSO.	96,959,767.23	20,216,111,467
30-Oct-2023	Royalty	Royalty payment related to 2023Q3 production.	52,805,908.09	11,010,031,837
28-Nov-2023	Profit Oil	Payment for lift of profit oil executed on 29-Oct-2023 from the Liza Unity FPSO.	90,027,503.19	18,770,734,415
1-Dec-2023	Profit Oil	Payment of profit oil related to lift of Off-Spec Oil Emulsion from the Liza Unity FPSO.	235,507.07	49,103,224
5-Dec-2023	Profit Oil	Payment for lift of profit oil executed on 5-Nov-2023 from the Liza Destiny FPSO.	85,139,327.68	17,751,549,821

Source: Bank of Guyana

NOTE:

1. Profit oil receipts are derived from Government of Guyana lifts of crude oil earned as profit. Royalties are paid on a quarterly basis, thirty (30) days following the end of each calendar quarter. These receipts are reported on a cash basis and are subject to change following price reconciliation.

Ministry of Finance

Dated 4th January 2024