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SATURDAY 28TH MAY, 2022

NOTICE OF FIRST DEBENTURE

K.P. THOMAS & SONS DEVELOPMENT INCORPORATED

NOTICE IS HEREBY GIVEN that a Debenture to be issued by **K.P. THOMAS & SONS DEVELOPMENT INCORPORATED**, a Company incorporated in Guyana under the provisions of the Companies Act of Guyana, No. 29 of 1991, whose registered Office is situate at Lots 28-30 Public Road, Agricola, East Bank Demerara, Guyana, in favour of **CITIZENS BANK GUYANA INC.**, a Company incorporated in Guyana under the provisions of the Companies Act, No. 29 of 1991 and having its principal Office at Lots 231 to 233 Camp Street and South Road, Lacytown, Georgetown, Guyana, will after the expiration of 7 (seven) days from the date of the publication of this Notice be duly issued and registered under the provisions of Section 233 (1) of the Companies Act, No. 29 of 1991.

Such Debenture shall be a continuing collateral security for the payment and discharge of the principal moneys and the interest including loan advances and overdraft facilities payable by or granted to the company.

Such Debenture will not be secured by a separate mortgage or charge but will itself confer a Fixed First Charge ranking as a First Mortgage on the Fixed and Floating Assets of the Company current and future and more particularly a Fixed First Charge ranking as a First Mortgage on the immovable property of the Company, more particularly described as namely:

SCHEDULE A

Firstly:- Sub-lot lettered "D" being part of lot numbered 72 (seventy-two) also known as lot numbered 7 (seven) in the Kingston District, in the City of Georgetown, in the County of Demerara, in the Republic of Guyana, the said sub-lot lettered "D" containing an area of .1135 (decimal one one three five) of an acre being shown, laid down and defined on a plan by C.S. Spence, Sworn Land Surveyor dated the 16th day of February, 1976 and deposited in the Deeds Registry, Georgetown on the 10th day of June, 1977, with the building and erections thereon.

Secondly:- West half of the East half of lot numbered 67 (sixty-seven) also known as 33B (thirty-three B) Kingston, in the City of Georgetown, in the County of Demerara, in the Republic of Guyana and described in Transport No. 142 dated the 16th day of May, 1986 as the East middle quarter (more or less) of lot numbered 67 (sixty-seven) in the Kingston District, known on Hillhouse's Chart as part of lot numbered 33 (thirty-three) with the building and erections thereon.

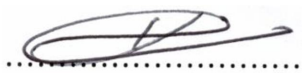
SCHEDULE B

A First Floating charge on all the business assets, property, undertaking and goodwill of the Company both present and future including its uncalled capital for the time being and on all other stock-in-trade, goods, wares, merchandise, machinery, motor vehicles, equipment, furniture, fixtures, fittings, utensils, tools, implements, book and other debts, goodwill, action, choses-in-action, trade name, trade rights, licenses, assets, liens and goods of every description of the business which may be brought in or taken into the said business either in addition to those at present existing or in substitution thereof, together with all other trade rights, trade names, licenses, book or other debts, choses-in-action, liens or other assets of or appertaining to the business to which the mortgagor will be entitled during the existence of this mortgage and whether the said business is carried on, on the said premises or elsewhere in Guyana or of any other business which may be carried on by the mortgagor on the said premises or elsewhere, subject to the restriction that the Company shall not have the power to create or permit the existence of any mortgage, lien, Debenture charge or security interest affecting its property or any part or parts thereof ranking in priority to or *pari passu* with or subject to the charges hereby created without the prior written consent of Citizens Bank Guyana Inc. and on terms and conditions satisfactory to Citizens Bank Guyana Inc.

K.P. THOMAS & SONS DEVELOPMENT INCORPORATED



Director



Secretary

Dated this 28th day of April, 2022.

(No. 1698)

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