The Official Gazette

(EXTRAORDINARY)

OF GUYANA

Published by the Authority of the Government

GEORGETOWN, SATURDAY 8TH NOVEMBER, 2025

TABLE OF CONTENTS **PAGE**

Bank of Guyana… … … … … … 3104

FIRST SUPPLEMENT

LEGAL SUPPLEMENT

A. ACTS — NIL

B. SUBSIDIARY LEGISLATION — NIL

C. BILLS —NIL

GEORGETOWN, Demerara – Printed and Published every Saturday and on such Extraordinary Days as may be directed by the Government by Guyana National Printers Limited, 1 Public Road, La Penitence, Greater Georgetown.

SATURDAY 8TH NOVEMBER, 2025

BANK OF GUYANA

AMENDMENT TO SUPERVISION GUIDELINE NO. 13

ISSUED UNDER THE AUTHORITY OF THE ANTI-MONEY LAUNDERING AND COUNTERING THE FINANCING OF TERRORISM (AML/CFT) ACT 2009

ANTI-MONEY LAUNDERING AND COUNTERING THE FINANCING OF TERRORISM

Bank of Guyana

AMENDMENT TO SUPERVISION GUIDELINE NO. 13

Supervision Guideline No.13 dated June 28, 2013, published in the Official Gazette on December 13, 2014 is hereby amended by Circular No. 47/2025 issued by the Bank of Guyana on October 21, 2025 which amends Circular No.1 /2023 dated January 5, 2023 and published in the Official Gazette on January 14, 2023.

BANK OF GUYANA
1 Avenue of the Republic, P.O. Box 1003, Georgetown, Guyana.
Tel: +592-226-3250-9, +592-226-3261-5 Fax: +592-227-2965
Website: http://www.bankofguyana.org.gy

October 21, 2025

CIRCULAR NO. 47/2025

SENT TO ALL LICENSED FINANCIAL INSTUTIONS

Dear CEO's:

Re: Amendment to Circular No. 1/2023
Opening of a bank account and Simplified Due Diligence Measures for LOW-RISK CUSTOMERS

This circular serves to amend the requirements for opening and maintaining deposit accounts for low risk natural persons and prescribes simplified measures for Micro and Small Registered Businesses as follows:

A. **Paragraph 2 of Circular 1/2023 is amended to read, "For the purpose of this circular, low risk customers means natural persons with monthly income up to $1,000,000 ..."**

Where –

a) Natural persons means persons of Guyanese descent employed or unemployed persons, self-employed person operating an unregistered business, housewives, students, pensioners, and students; and
b) The requirement at paragraph 3 (4) of Circular 1/2023 is for a Taxpayer's Identification Number (TIN).

NOTE:

The following are required to open an account for this category of customers:

(i) One form of identification (ID) – national ID, passport, driver's licence or E-ID
(ii) TIN
(iii) Self-attestation for proof of address and income

B. Registered Businesses

When opening a deposit account for a low-risk registered, business banks should require submission of the following:

1. Business Registration
2. One form of identification – national identification (ID) card, including the electronic identification card (E-ID), passport, driver's license.
3. TIN
4. Self-attestation for proof of address and income

Where –

a) *Registered businesses mean Micro and Small Businesses owned by Natural Persons and earning gross revenue not exceeding* ***$1,250,000 per month or $15 million per annum***, and

b) *Micro and Small Businesses owned by Natural Persons and earning* ***gross revenue exceeding $15 million per year*** *should submit a simplified income and expenditure statement.*

Yours sincerely,

Dr. Gobind Ganga
Governor

(No. 3351)