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MONDAY 25TH APRIL, 2022

THE OFFICIAL GAZETTE 25TH APRIL, 2022
LEGAL SUPPLEMENT — B

GOVERNMENT NOTICE

NATURAL RESOURCE FUND: NOTIFICATION OF RECEIPTS

Pursuant to Section 33(2) of the Natural Resource Fund Act 2021, notification is hereby given of the receipts of all petroleum revenues paid into the Natural Resource Fund during the period from 01-Jan-2022 to 31-Mar-2022, as follows (see also Note 2 below):

Deposit Date	Deposit Type	Description	Amount (US$)	Amount (G$)
11-Mar-2020	Profit Oil	Payment for lift of profit oil executed on 17-Feb-2020.	54,927,994.80	11,452,486,916
28-Apr-2020	Royalty	Royalty payment related to 2020Q1 production.	4,919,505.30	1,025,716,855
9-Jun-2020	Profit Oil	Payment for lift of profit oil executed on 21-May-2020.	35,063,582.06	7,310,756,860
3-Aug-2020	Royalty	Royalty payment related to 2020Q2 production.	3,698,152.63	771,064,823
24-Aug-2020	Profit Oil	Payment for lift of profit oil executed on 9-Aug-2020.	46,046,937.03	9,600,786,371
19-Oct-2020	Royalty	Royalty payment related to 2020Q3 production.	4,304,275.30	897,441,400
11-Jan-2021	Profit Oil	Payment for lift of profit oil executed on 9-Dec-2020.	49,341,810.55	10,287,767,500
20-Jan-2021	Royalty	Royalty payment related to 2020Q4 production.	8,332,957.12	1,737,421,560
3-Mar-2021	Profit Oil	Partial payment for lift of profit oil executed on 5-Feb-2021.	50.00	10,425
9-Mar-2021	Profit Oil	Final Payment for lift of profit oil executed on 5-Feb-2021.	61,021,098.64	12,722,899,066
20-Apr- 2021	Royalty	Royalty payment related to 2021Q1 production.	13,869,099.18	2,891,707,179
14-May-2021	Profit Oil	Payment for lift of profit oil executed on 13-Apr-2021.	62,617,616.23	13,055,772,984
23-Jul-2021	Royalty	Royalty payment related to 2021Q2 production.	12,301,462.65	2,564,854,963
28-Jul- 2021	Profit Oil	Payment for lift of profit oil executed on 3-Jul-2021.	79,617,561.87	16,600,261,650
22-Oct-2021	Profit Oil	Payment for lift of profit oil executed on 22-Sept-2021.	80,373,718.56	16,757,920,320
26-Oct-2021	Royalty	Royalty payment related to 2021Q3 production.	17,492,005.29	3,647,083,103
24-Dec-2021	Profit Oil	Payment for lift of profit oil executed on 25-Nov-2021.	73,582,168.11	15,341,882,051

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27-Jan-2022	Royalty	Royalty payment related to 2021Q4 production.	16,087,959.27	3,354,339,508
28-Feb-2022	Profit Oil	Payment for lift of profit oil executed on 29-Jan-2022.	95,928,020.91	20,000,992,360

Source: Bank of Guyana

NOTES:

1. Profit oil receipts are derived from Government of Guyana lifts of crude oil earned as profit. Royalties are paid on a quarterly basis, thirty (30) days following the end of each calendar quarter. These receipts are reported on a cash basis and are subject to change following price reconciliation.
2. The Natural Resource Fund Act 2021 came into operation on 01-Jan-2022. Receipts prior to that date are presented herein on a non-mandatory basis for information purposes only.

Ministry of Finance

Dated 25th April 2022